



## NOTICE OF CHANGE

### Funds Availability Policy

Due to changes in Federal Regulation CC, Our Funds Availability Policy is changing effective July 01, 2020. These changes do not affect savings accounts.

Our general policy is to make funds from Your cash and check deposits available to You on the same business day We receive Your deposit. Electronic direct deposits will be available on the day We receive the deposit.

Longer Delays May Apply. In some cases, We will not make all of the funds that You deposit by check available to You on the day of Your deposit. Depending on the type of check You deposit, funds may not be available until the 2<sup>nd</sup> business day after the day of Your deposit.

Beginning July 1, 2020, the first \$225 of Your deposit, however, will be available on the 1<sup>st</sup> business day after the day of Your deposit. This is an increase from the current \$200. In addition, the following changes also apply to funds You deposit by check which may be delayed for a longer period (a) You deposit checks totaling more than \$5,525 on any one day. This is an increase from the current \$5,000. (b) You are a new member and the account is still within the first 30 days from account opening. For a new account, funds from electronic direct deposits to Your account will be available on the day We receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the 1<sup>st</sup> business day after the day of Your deposit if the deposit meets certain conditions. For example, the checks must be payable to You. The excess over \$5,525 will be available on the 9<sup>th</sup> business day after the day of your deposit. If Your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of Our employees, the first \$5,525 will not be available until the 2<sup>nd</sup> business day after the day of Your deposit. This is a change from the current amount of \$5,000.

If We delay availability on a deposit, We will provide a notice of delayed availability to you promptly.