

Statement of Financial Condition

Zia Credit Union

28-Feb-2021

ASSETS:

Loans (net)	\$	114,600,729
Cash		29,101,211
Investments		20,936,228
Fixed Assets		6,031,275
NCUSIF		1,461,204
Other Assets		7,412,999
Total Assets	\$	<u>179,543,646</u>

LIABILITIES, EQUITY, AND RETAINED EARNINGS:

Liabilities and Member Shares		
Accounts Payable and Other Liabilities	\$	2,170,976
Member Shares		163,967,954
Total Liabilities and Member Shares	\$	<u>166,138,930</u>
Equity		
Reserves	\$	3,866,666
Unrealized Gains/(Losses) Investments		(56,374)
Undivided Earnings		9,594,423
Total Equity	\$	<u>13,404,716</u>
Total Liabilities, Equity, and Retained Earnings	\$	<u>179,543,646</u>

Statement of Income

Zia Credit Union

28-Feb-2021

Interest Income	\$	1,068,432
Interest and Dividend Expense		97,110
Net Interest Income	\$	<u>971,322</u>
Provision for Loan Losses		-
Net Interest Income after Provision for Loan Losses	\$	<u>971,322</u>
Non-Interest Income		341,930
Non-Interest Expense		1,362,759
Non-Operating Expense		-
Net Income	\$	<u>(49,507)</u>